



KHAZANCHI LTD JEWELLERS

(Formerly Known as Khazanchi Jewellers Private Limited)

Date: February 11, 2025

**To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Ref: SCRIP: 543953 | KHAZANCHI | INE00WC01011

Dear Sir,

Subject: Press Release – Results Q3FY25

With reference to the captioned subject, please find enclosed the Press Release of the company for Q3FY25.

This is for your information and records.

**Thanking You
For Khazanchi Jewellers Limited
(Formerly Known as Khazanchi Jewellers Private Limited)**

**Sakshi Jain
Compliance Officer & Company Secretary
Membership No.: A68478**

Khazanchi Jewellers' Q3 FY25 Net Profit Soars 113% YoY

Mumbai – February 11, 2025: Khazanchi Jewellers Limited (BSE: 543953), one of the leading Indian jewellery companies specializing in gold, diamonds, precious stones, and bullion items has announced its Unaudited Financial Results for the Q3 & 9M FY25.

Key Financial Highlights

Particulars (₹ Cr)	Q3 FY25	Q3 FY24	YoY Change
Total Income	393.89	207.69	↑ 89.65%
EBITDA	16.48	10.51	↑ 56.73%
PAT	12.38	5.80	↑ 113.37%
Diluted EPS (₹)	5.00	2.34	↑ 113.68%

Particulars (₹ Cr)	9M FY25	9M FY24	YoY Change
Total Income	1,150.42	613.84	↑ 87.41%
EBITDA	45.28	31.26	↑ 44.84%
PAT	32.43	21.52	↑ 50.69%
Diluted EPS (₹)	13.10	8.70	↑ 50.57%

Commenting on the Financial Performance Mr. Rajesh Kumar, Joint Managing Director, Khazanchi Jewellers Limited said, "We are delighted to report a strong financial performance in Q3 FY25, driven by robust revenue growth and enhanced profitability. The festive season, beginning in September, significantly boosted gold consumption, leading to a sharp increase in our sales. Additionally, the rising demand for gold, coupled with an increase in gold prices, has positively impacted our revenue.

As part of our ongoing digital transformation journey, we recently launched the Gold Saving Scheme App, designed to provide a seamless and secure experience for our valued customers. This initiative reflects our commitment to leveraging technology to enhance accessibility and customer convenience. Furthermore, our participation in the G200 Summit, organized by Anand Rathi Group, reaffirms our focus on industry leadership and strategic growth.

Looking ahead, a key milestone for our expansion will be the launch of our flagship showroom in Sowcarpet, Chennai, scheduled to open in April 2025. Spanning 10,000 square feet, this showroom will offer an extensive collection of gold, silver, platinum, and diamond jewellery, further strengthening our market presence and elevating the customer experience.

With an expanding showroom network and enhanced operational capabilities, we anticipate a notable rise in consumer spending. Additionally, recent policy measures, including RBI's rate cut and revisions in income tax slabs, are expected to drive higher discretionary spending, contributing to our sales growth and profitability in the coming quarters."

About Khazanchi Jewellers Limited

Khazanchi Jewellers, with over five decades of experience and located in Tamil Nadu, holds a significant position in the Indian jewellery sector. The company serves as a pivotal player in both wholesale and retail markets, specializing in a wide array of jewellery products. Offerings range from gold, diamonds, and precious stones to exquisite fancy jewellery, encompassing sought-after bullion items like coins and bars. Their business model involves raw material procurement, manufacturing and designing, the placement of products, and sales to end customers.


Leveraging a BIS Hallmark Certificate, the company engages in transactions on the India International Bullion Exchange IFSC Limited (IIBX) platform for gold imports. Furthermore, it holds an Import-Export Certificate.

In FY24, the company reported Total Revenue of ₹ 821.53 Cr, EBITDA of ₹ 41.78 Cr and PAT of ₹ 27.32 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

	Kirin Advisors Private Limited Sunil Mudgal - Director sunil@kirinadvisors.com +91 98692 75849 www.kirinadvisors.com
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